

**RESOLUTION NO. 1363**

**A RESOLUTION OF THE CITY OF DAYTON, COLUMBIA COUNTY, WASHINGTON  
AUTHORIZING INTERFUND TRANSFERS FROM THE CURRENT EXPENSE FUND TO  
THE CAPITAL IMPROVEMENTS FUND IN SUPPORT OF THE 2018 BUDGET.**

**WHEREAS**, the City Council recognizes the need to support capital improvement program for the City of Dayton; and

**WHEREAS**, the 2018 Budget authorized by the Dayton City Council on December 6, 2017, provides for continued support of the capital improvement programs for water and sewer services; and

**WHEREAS**, in 2017 the City obtained a water and sewer revenue bond to assist with water and sewer projects on S. 1<sup>st</sup> Street and on water improvements on Park Street, S. 2<sup>nd</sup> Street, E. Washington Street, E. Patit Avenue and N. 5<sup>th</sup> Street; and

**WHEREAS**, the revenues from the 2017 Junior Lien Water and Sewer Revenues Bond were deposited into both the Water Cumulative Revenue Fund and Sewer Cumulative Reserve Fund in support of the City's water and sewer capital improvement program as described above; and

**WHEREAS**, upon design engineering, it was determined that the sewer mainline needed to be replaced in E. Washington Street in conjunction with the FEMA Street Repair Project and the E. Washington Street, E. Patit Avenue and N. 5<sup>th</sup> Street waterline replacement project was considerably less than originally anticipated;

**WHEREAS**, the City Council awarded a contract to Sharpe and Pretzler Construction Co. to replace the water and sewer mainlines in E. Washington Avenue in conjunction with the FEMA Street Repair Project; and

**WHEREAS**, a portion of the 2017 Junior Lien Water and Sewer Revenues Bond deposited in the Water Cumulative Reserve Fund must be transferred to the Sewer Cumulative Reserve Fund as described.

**NOW, THEREFORE, CITY COUNCIL OF THE CITY OF DAYTON, WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The City Council authorizes interfund transfers as specified in Attachment "A" for the purposes of meeting City of Dayton's water and sewer capital improvement programs.

**SECTION 2.** The interfund transfers as prescribed in Attachment "A" shall not be exceeded by and must be completed no later than December 31, 2018.

**SECTION 3.** This Resolution shall take effect and be in full force upon its approval.

**ADOPTED** by the City Council of the City of Dayton, Washington on this 19TH day of DECEMBER, 2018.

City of Dayton



By: Craig George, Mayor

Attested By:



Trina Cole, City Administrator

ATTACHMENT "A"

RESOLUTION NO. 1363  
Approved 12/19/2018

INTERFUND TRANSFERS

<b>From</b>	<b>To</b>	<b>Amount</b>
Sewer Revenue - 401	Sewer Cumulative Reserve - 402	\$68,000
Water Revenue - 403	Water Cumulative Reserve - 404	\$74,900
Water Cumulative Reserve - 404	Sewer Cumulative Reserve - 402	\$71,578
	<b>TOTAL INTERFUND TRANSFERS 12/19/2018</b>	\$214,478

